

30 March 2006

Alloy

RESOURCES LIMITED

ACN 109 361 195

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Statement of Commitments

Dear ASX officer,

Detailed below is an updated statement of commitments based on actual funds raised under the Alloy Resources Limited Prospectus dated 14 February 2006. These commitments are materially unchanged from those detailed in the Prospectus, but have been adjusted to account for the full amount of oversubscription under the Prospectus.

Budgeted Expenditure	\$
Exploration expenditure	4,252,000
Costs of the issue	641,000
Working capital and administration	2,107,000
TOTAL	7,000,000

Yours sincerely,



Dr. Jayson Meyers
Managing Director