

Alloy

RESOURCES LIMITED

ACN 109 361 195

Level 2, 668 Murray St West Perth
WA 6005 Australia
PO Box 1078 West Perth
WA 6872 Australia

Tel: 618 9289 9116
Fax: 618 9289 9189
Email: info@alloyres.com

22 June 2006

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Appendix 3Y

Please find attached Appendix 3Y Change of Directors Interests Notice for Mr Peter Hepburn - Brown.

Yours faithfully

ALLOY RESOURCES LIMITED



Kevin Hart
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: ALLOY RESOURCES LIMITED
ABN: 20 109 361 195

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER HEPBURN-BROWN
Date of last notice	9 May 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	19/6/2006
No. of securities held prior to change	Indirect : Makuru Resources Pty Ltd (sole director) - 4,000,000 ordinary shares. Morgan Peter Hepburn-Brown (Son) – 25,000 ordinary shares & 25,000 options. Rebecca Rosemarie Hepburn-Brown (Daughter) – 25,000 ordinary shares and 25,000 options. Direct : 3,119 ordinary shares and 65,000 options
Class	Options
Number acquired	10,000 Options on 19/6/2006

+ See chapter 19 for defined terms.

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Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	10,000 Options at 3.5c per option
No. of securities held after change	Direct – 3,119 Ordinary Shares and 75,000 Options Indirect - Makuru Resources Pty Ltd (sole director) - 4,000,000 ordinary shares. Morgan Peter Hepburn-Brown (Son) – 25,000 ordinary shares & 25,000 options. Rebecca Rosemarie Hepburn-Brown (Daughter) – 25,000 ordinary shares and 25,000 options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Purchased on market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.