

Alloy

RESOURCES LIMITED

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30 June 2006

Company Announcements Office
Australian Stock Exchange
4th Floor
25 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SHARES BEING RELEASED FROM ESCROW

In accordance with Listing Rule 3.10A please be advised that 500,000 ordinary fully paid shares will be released from escrow on or after 7 July 2006.

Yours faithfully



Kevin Hart
Company Secretary