

Alloy

RESOURCES LIMITED

ACN 109 361 195

Level 2, 668 Murray St West Perth
WA 6005 Australia
PO Box 1078 West Perth
WA 6872 Australia

Tel: 618 9289 9116
Fax: 618 9289 9189
Email: info@alloyres.com

22 August 2006

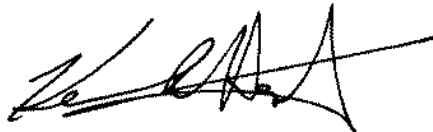
Company Announcements Office
Australian Stock Exchange
4th Floor
25 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SHARES BEING RELEASED FROM ESCROW

In accordance with Listing Rule 3.10A please be advised that 825,000 ordinary fully paid shares will be released from escrow on or after 30 August 2006.

Yours faithfully



Kevin Hart
Company Secretary