

Alloy

RESOURCES LIMITED

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2 July 2008

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

COMPLETION OF COMET SALE

The Company is pleased to advise the sale of the Comet Gold and Kurradjong Nickel prospects to Silver Lake Resources Ltd (refer ASX Release 25 March 2008) has been settled by the final payment of \$1.425 million and assumption of unconditional performance funds amounting to \$141,000.

Yours faithfully

ALLOY RESOURCES LIMITED



Kevin Hart
Company Secretary