

29 July 2011

Manager Announcements
Companies Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Via: www.asxonline.com

Alloy
RESOURCES LIMITED

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Dear Sir/Madam

FOURTH QUARTER ACTIVITIES AND CASHFLOW REPORT

We attach the above announcement.

Yours faithfully,



ANDY VINER
Managing Director

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JULY QUARTER 2011 HIGHLIGHTS

- **Air-core drilling at Horse Well project discovers new Warmblood gold prospect;**
 - Hole AHWA353; **32m @ 3.9 g/t Au** from surface (4m composite samples)
 - Hole AHWA356; **40m@3.4g/t Au** from surface
(including **16m@7.1 g/t Au** from 24m)
- **Infill air core drilling at Horse Well prospect Mustang confirms target;**
 - AHWA310; **4 metres @ 4.5 g/t Au** from 56 metres
- **Exploration Licences covering 864 square kilometres applied for at Horse Well**
- **New Managing Director appointed**

HORSE WELL PROJECT

Horse Well is located in the Warburton Mineral Field of Western Australia and is approximately 85 kms northeast of the town of Wiluna. The Horse Well Project occurs in the northern most part of the Yandal/Millrose Greenstone belt that hosts a number of multi-million ounce gold projects, such as Bronzewing, Jundee, Wiluna and Darlot-Centenary gold mines (Figure 1).

The Horse Well portion of the greenstone belt has only been explored along the southern part, where the Company and previous explorers have identified 98,700 ounces of JORC gold resources in near surface deposits to date (Table 1).

Exploration in the region is historically immature, with large areas being either unexplored or having only first pass geochemical testing.

During the quarter the Company expanded its drill coverage in the known mineralised area by drilling 101 vertical air core holes along prospective mineralised trends. This program was successful in extending mineralisation in the Filly and Mustang prospect areas.

Warmblood Prospect

As part of this drill program, 3 vertical holes were drilled at 10m spacing on a SW-NE oriented transect across an outcropping quartz vein that returned a 0.5 g/t Au rock chip assay in reconnaissance field mapping. This quartz vein is in an area that has not been tested by drilling, and occurs 500 m to the south of the nearest line of drilling at the Filly SW prospect and 1km to the south of the main zone of the Filly gold deposit (Figure 2).

The middle drill hole in the transect (AHWA352) contained a weathered basalt with visible gold from 24-25m depth.

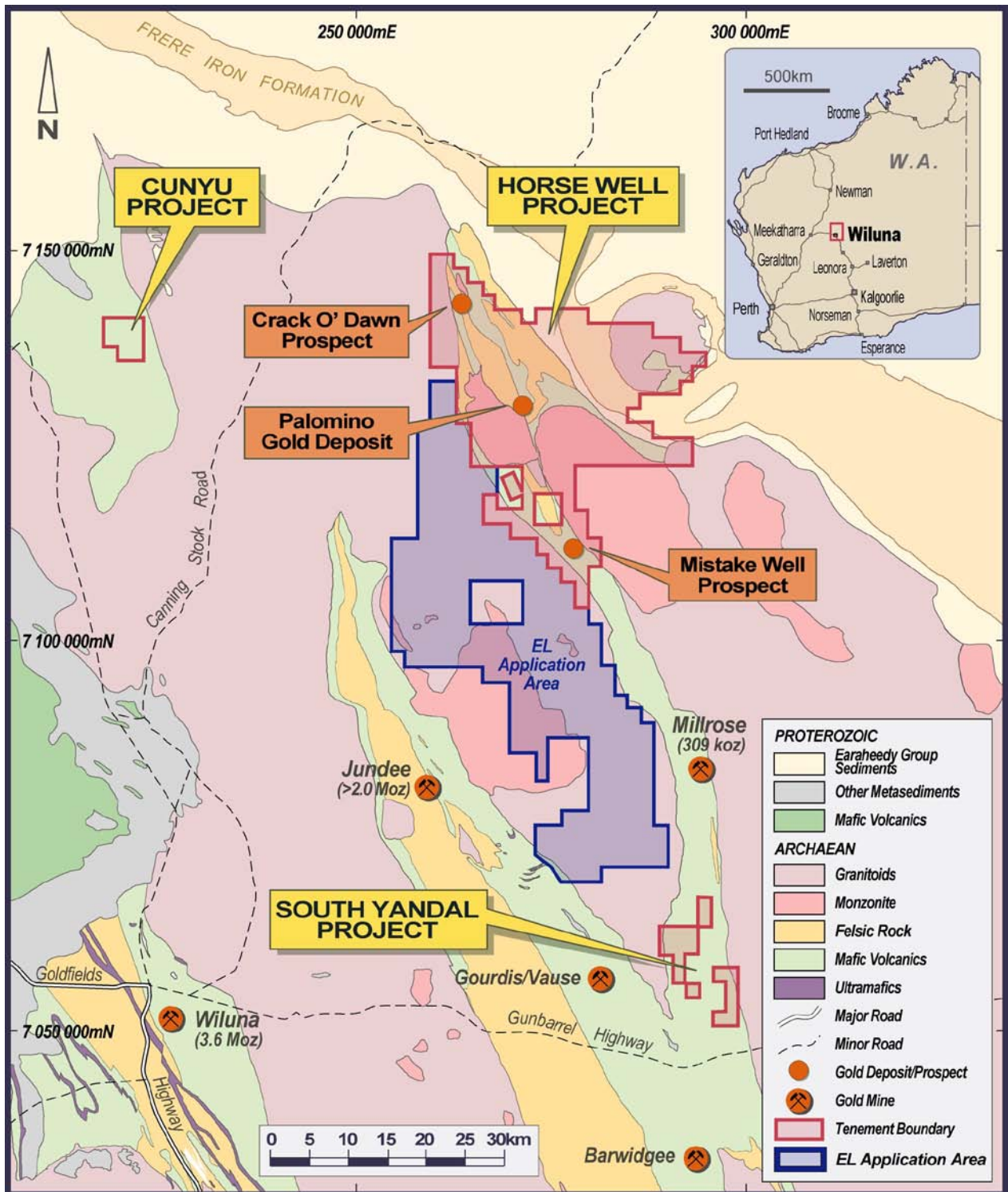


Figure 1. Alloy's tenements in the Yandal Greenstone Belt.

The best results from these holes were (see Table 2):

- Hole AHWA351 **8m @ 4.4 g/t Au** from 12m (4m composite samples)
- Hole AHWA352 **8m @ 4.8 g/t Au** from 20m (1m interval samples)
- Hole AHWA353 **32m @ 3.9 g/t Au** from surface (4m composite samples)

Another transect of 5 vertical holes spaced at 10m was drilled 50m to the south of the 3 hole transect with visible gold. Two holes in the middle of this transect returned the following significant results:

- Hole AHWA356 **40m@3.4g/t Au** from surface (including **16m@7.1 g/t Au** from 24m)
- Hole AHWA357 **8m@0.58g/t Au** from 20m

These results are some of the best drilling results seen in the Horse Well Project area, and confirmed the discovery of a new prospect called “Warmblood.” The mineralisation at Warmblood is open in all directions.

The Company is very excited about these assay results, especially since the gold intervals have excellent grades in the shallow oxide zone. It is too early to define the geometry of the mineralised zone, however current results suggest a sub-vertical mineralised structure with associated supergene spread of gold in the near surface weathered zone.

Of particular interest to the Company is that, following a review of all historical exploration, the geological trend extending 20 kilometres to the south of Warmblood has had little or no exploration completed. Interestingly, this same trend hosts the 309,000 ounce Millrose Gold Resource located 50 kilometres to the south, and the Cowza 1.3 kilometre long gold mineralised prospect located 23 kilometres to the south (refer Figure 1).

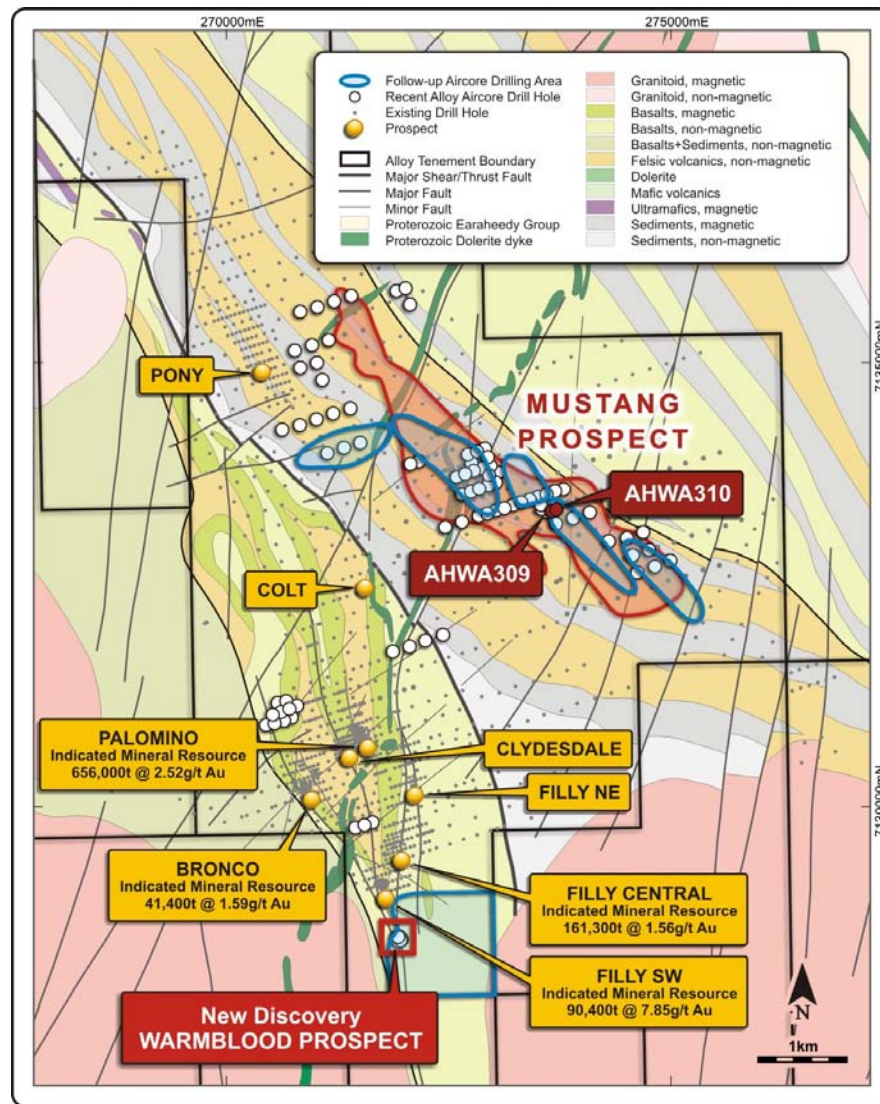


Figure 2. Recently completed air core drill holes in white over Horse Well interpreted bedrock geology, with the location of the 2 holes with good gold grades at Mustang and the newly discovered Warmblood Prospect shown south of the Filly SW Prospect.

Mustang Prospect

The air core drilling program also followed up anomalous gold intersections from previous drilling at the Mustang prospect, in other gold trends, and near the main gold deposits (Figure 2) where there is a combined resource inventory of 1,054,100t @ 2.91g/t Au for 98,700ozs (see Table 1). The objective of the drilling campaign was to expand these gold resources by discovering new deposits and extensions to known mineralisation.

Significant results from the drilling campaign in the Mustang region are listed in Table 3. The best results at Mustang are along a single transect 50m to the south of previous anomalous drill results. The results from 2 vertical holes spaced 50m apart along this transect are:

- AHWA310 12 metres @ 1.6 g/t Au from 48 metres depth, including 4 metres @ 4.5 g/t Au from 56 metres, and
- AHWA309 8 metres @ 0.44 g/t Au from 32 metres depth.

These holes show that the gold mineralisation increases to the south and is open to the east by at least 200m and to the south by over 400m. There are also another twenty seven broadly spaced reconnaissance drill holes that returned assays of 0.1g/t Au or more that require infill drilling to a closer spacing. Target areas around these anomalous holes are also shown in Figure 2.

The Company is very encouraged by these gold assay results at the Warmblood and Mustang prospects indicating strong potential for new gold resources.

New Exploration Licences

As part of a critical review of the geological potential of the Horse Well and general north Yandal area, the concept of mineralisation within granitoids of this region was considered. Within the granites between the Yandal and Horse Well greenstone belts, the presence of major and minor structures were noted from regional geophysical and geological data, as well as gold anomalism in rare historical drilling.

As a result, four new Exploration Licences have been applied for covering 864 square kilometres to enable the testing of these concepts (see Figure 1).

Future Exploration Activities

Future work will consist of follow up air core drilling at the Warmblood and Mustang prospects and other newly identified gold anomalies. Some of this drilling will involve angled air core holes to intersect vertical zones of mineralisation in between the widely spaced reconnaissance drill holes. RC drilling will follow once mineralised zones are defined. Government and Native Title compliance for access is currently being processed.

The Company is also reassessing historical exploration activities with a view to implementing a cohesive program of new target generation involving geological mapping, surface geochemical sampling and regional geochemical drilling over the next six months.

The priority target for this reassessment will be the poorly tested 10 kilometre southern strike extensions of the Warmblood geological trend (Figure 3). This trend continues southwards into a prospect area called Mistake Well where another 5 kilometres of prospective strike also remains poorly tested.

Given these recent exciting drill results and compelling targets, the Company will accelerate the exploration effort at the Horse Well Project over the next six months.

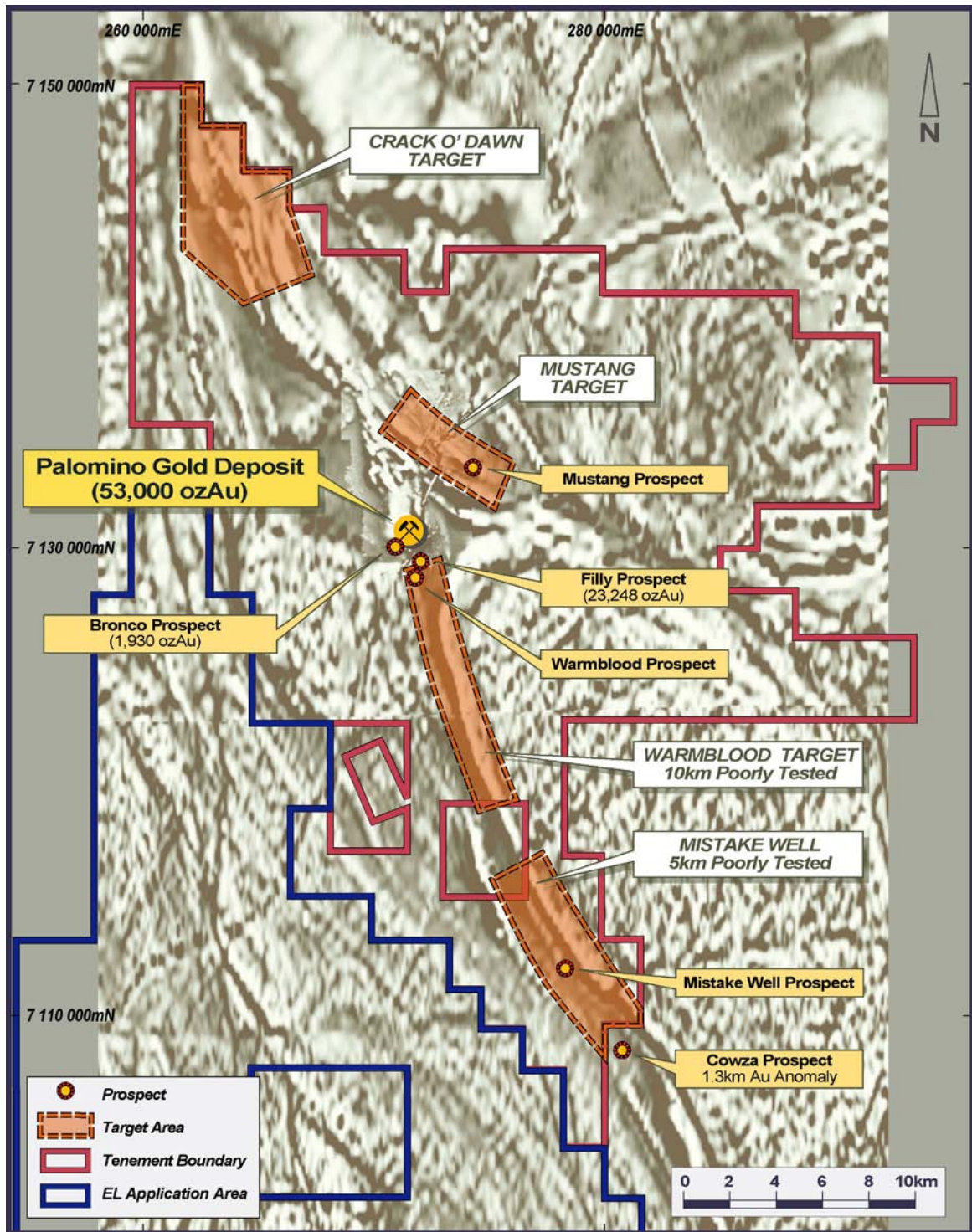


Figure 3. The main Horse Well Project area with existing Prospects and defined Target areas, overlaying a black and white aeromagnetic image.

COOTAMUNDRA PROJECT

Cootamundra is located 120 kms northwest of Canberra and 385 kms south west of Sydney. The project area sits in the Lachlan Fold Belt, which is a well-endowed porphyry Cu-Au and Base Metal belt, hosting a number of mines, such as North Parkes, Cowal, Copperhill, Temora, Cobar and Cadia-Ridgeway. The tenements run along the eastern side of the Cootamundra town, and have a number of known historic manganese, gold and base metal occurrences on them that sit in close proximity to the main southern railway line (Figure 4).

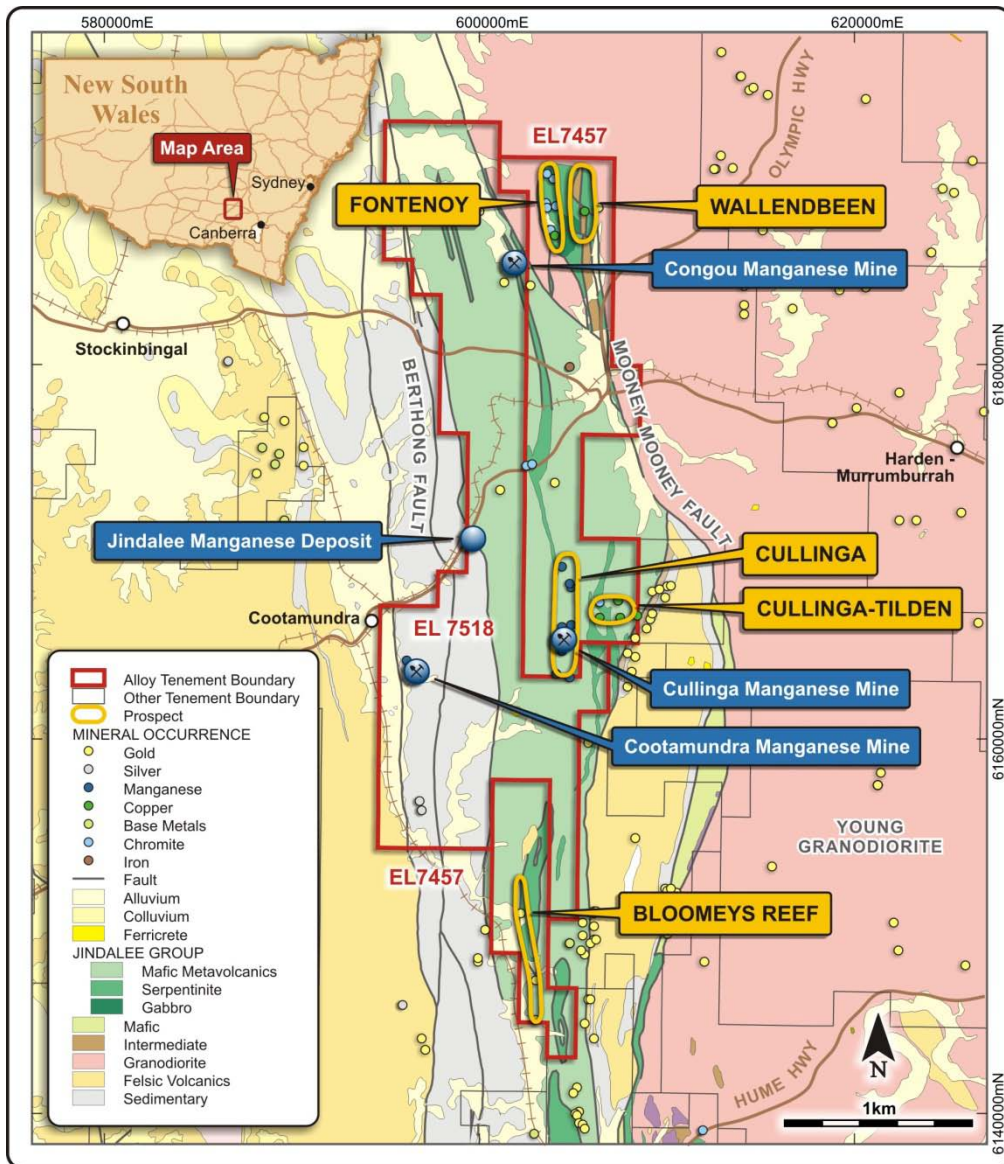


Figure 4. Cootamundra Tenements and Geology

Manganese Prospects

Gradient Array Induced Polarisation (GAIP) surveys and prospect mapping has defined the potential extent of the manganese mineralisation at the principal prospects of Cootamundra, Cullinga and Congou.

Land owner access agreements are currently being negotiated to allow follow-up activities including drilling of these targets.

Copper-Gold Prospects

The Company is currently reviewing historical exploration for copper-gold mineralisation within the project area. At Wallendbeen exploration in the 1980's and 1990's defined an 8 kilometre long copper and gold mineralised zone associated with the Yandilla volcanics. The Fontenoy serpentinite has also been found to have elevated copper and gold geochemistry in this area.

The Wallendbeen prospect has been regarded by previous explorers as a porphyry copper target, however the style of mineralisation appears to be much more like a structurally controlled mesothermal mineralising event, possibly related to that forming small high-grade gold deposits in this region. Sixteen diamond drill holes by CSR Limited in the 1970's tested ground IP and EM anomalies and confirmed the presence of widespread low grade copper along a north-south trend with results including **24.5 metres @ 0.6% Cu and 16.1 metres @ 0.4% Cu**. In 1985 Billiton re-analysed these holes for Gold and confirmed co-incident low grade gold mineralisation with the copper, including **14 metres @ 0.72 g/t Au** coinciding with **0.37% copper**.

Michelago Resources NL completed detailed aeromagnetic surveys, 200 metre by 25 metre soil sampling and 24 RC drill holes over the Wallendbeen prospect. The northern end of the project showed a very coherent strong soil anomaly for copper and gold, however the southern end showed a broken irregular anomaly due to alluvial cover up to 15 metres deep. RC drilling confirmed broad low grade Au-Cu, including **27 metres @ 0.42 g/t Au and 0.11% Cu**.

There remains large strike lengths of this anomaly that has been very poorly tested and it is very possible that higher grade structurally controlled 'shoots' of mineralisation may exist in the area. Many such shoots in the Lachlan fold belt are steeply plunging and have strike lengths of only 100-200 metres.

The Fontenoy copper working and soil anomalies have been inadequately tested and offer a second parallel target in this area.

Gold

The Cullinga, Congou and Bloomeys Reef areas are all known to have seen both alluvial and hard rock reef mining during the gold rush era in the late 1800's. Modern explorers have assessed a number of these prospects and defined only small tonnages of mineralisation. It is likely that such prospects would not offer valuable targets unless being exploited in conjunction with a larger mining operation in the region.

Other economic minerals

Occurrences of talc, chromite and lateritic nickel have been recorded in the project area but are unlikely to yield economic prospects.

FUTURE EXPLORATION ACTIVITIES

The Company will pursue land access agreements with local landowners to enable surface disturbing activities to be undertaken. The decision to commence drilling of defined Manganese prospects will occur once agreements on the appropriate time to enter properties is achieved.

Local consulting geologists will complete data compilation and a critical review of copper-gold targets after which the Company will consider further exploration of these.

BARRYTOWN MINERAL SANDS PROJECT

Alloy Resources Limited granted exploration permit EL 51803, over the Barrytown Mineral Sands deposit is located on the South Island of New Zealand, 28 kms north of the port of Greymouth.

A review of historical exploration and mining feasibility data has developed an Exploration Target of 80 to 100 million tonnes at a grade of 11 to 13% ilmenite (4% ilmenite lower cut-off) (Refer ASX release dated 15th December 2009). The Exploration Target mineralisation tonnage and grade is conceptual in nature and based upon historic records as well as geological interpretations. At this stage there has been insufficient exploration to quantify a definitive JORC compliant Mineral Resource. However, future exploration work has been designed to improve confidence to meet this expectation, but it remains uncertain if future exploration will result in the determination of a Mineral Resource.

During the quarter the Company continued to review options to realise value from The Barrytown Project and is currently considering whether smaller tonnage high grade mineralisation may be present. If this were to be the case then the economics of development may be more attractive. The Project is not currently considered a core project and Alloy has commenced discussions with parties expressing an interest in either a purchase or joint venture.

FINANCE

At 30 June 2011, the Company had cash reserves of \$1,213,000.

On the 22 June the Company appointed Mr Andrew Viner as the Company's Managing Director.

Mr Viner is a geologist with 28 years technical, managerial and corporate experience in mineral exploration and development. During his career he has generated and managed projects for a number of commodities, with a particular focus on precious metals, in Australia, Asia and South America.

Andy was founding Managing Director of Jackson Gold Limited from 2002 to 2007 and Executive Director of Matsa Resources Limited from 2008 to 2010. He is a member of the Australian Institute of Mining and Metallurgy and the Institute of Company Directors.

With the appointment of Mr Viner as Managing Director Mr Peter Hepburn-Brown has stepped down from his Executive Director role and will remain on the Board as a Non-Executive Director.

For and on behalf of the Board,



For further information contact:

Andrew Viner

Managing Director

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Table 1. Horse Well Gold Resources

PROJECT	PROSPECT	JORC CATEGORY	TONNES	GRADE (g/t Au)	OUNCES Au
Horse Well	Palomino	indicated	656,000	2.52	53,1500
		Inferred	105,000	3.71	12,525
	Bronco	41,400	1.59	2,117	
	Filly	161,300	1.56	8,091	
	Filly SW	90,400	7.85	22,817	
Total			1,054,100	2.91	98,700

Table 2. Priority assay results from the recent air core drilling at Horse Well.

HOLE No.	SAMPLE No.	Au (ppm)	FROM (m)	TO (m)
AHWA351	11518	0.032	0	4
AHWA351	11519	0.076	4	8
AHWA351	11520	0.075	8	12
AHWA351	11521	1.715	12	16
AHWA351	11522	6.78	16	20
AHWA351	11523	0.68	20	24
AHWA351	11524	0.13	24	28
AHWA351	11525	0.353	28	32
AHWA351	11526	0.128	32	36
AHWA351	11527	0.035	36	40
AHWA351	11528	0.022	40	44
AHWA351	11529	0.012	44	45
AHWA352	11530	0.039	0	4
AHWA352	11531	0.085	4	8
AHWA352	11532	0.13	8	12
AHWA352	11533	0.211	12	16
AHWA352	11534	0.055	16	20
AHWA352	11535	4.62	20	24
AHWA352	11536	4.92	24	28
AHWA352	11537	0.561	28	32
AHWA352	11538	0.038	32	36
AHWA352	11539	0.157	36	40
AHWA352	11540	0.327	40	44
AHWA352	11541	0.007	44	46
AHWA352	11542	0.027	0	1
AHWA352	11543	0.033	1	2
AHWA352	11544	0.059	2	3
AHWA352	11545	0.064	3	4
AHWA352	11546	0.062	4	5
AHWA352	11547	0.114	5	6
AHWA352	11548	0.049	6	7
AHWA352	11549	0.2	7	8

AHWA352	11550	0.292	8	9
AHWA352	11551	0.098	9	10
AHWA352	11552	0.113	10	11
AHWA352	11553	0.055	11	12
AHWA352	11554	0.045	12	13
AHWA352	11555	0.386	13	14
AHWA352	11556	0.143	14	15
AHWA352	11557	0.167	15	16
AHWA352	11558	0.037	16	17
AHWA352	11559	0.026	17	18
AHWA352	11560	0.24	18	19
AHWA352	11561	0.086	19	20
AHWA352	11562	0.053	20	21
AHWA352	11563	0.333	21	22
AHWA352	11564	7.4	22	23
AHWA352	11565	9.16	23	24
AHWA352	11566	17.35	24	25
AHWA352	11567	0.438	25	26
AHWA352	11568	0.15	26	27
AHWA352	11569	0.632	27	28
AHWA352	11570	0.205	28	29
AHWA352	11571	0.058	29	30
AHWA352	11572	0.11	30	31
AHWA352	11573	0.078	31	32
AHWA352	11574	0.036	32	33
AHWA352	11575	0.038	33	34
AHWA352	11576	0.026	34	35
AHWA352	11577	0.014	35	36
AHWA352	11578	0.014	36	37
AHWA352	11579	0.024	37	38
AHWA352	11580	0.033	38	39
AHWA352	11581	0.04	39	40
AHWA352	11582	0.021	40	41
AHWA352	11583	0.029	41	42
AHWA352	11584	0.027	42	43
AHWA352	11585	0.026	43	44
AHWA352	11586	0.013	44	45
AHWA352	11587	0.006	45	46
AHWA353	11588	7.04	0	4
AHWA353	11589	7.28	4	8
AHWA353	11590	4.47	8	12
AHWA353	11591	7.79	12	16
AHWA353	11592	1.305	16	20
AHWA353	11593	0.529	20	24
AHWA353	11594	1.37	24	28

AHWA353	11595	1.515	28	32
AHWA353	11596*	0.472	32	36
AHWA353	11597	0.531	36	40
AHWA353	11598*	0.413	40	44
AHWA353	11599	0.369	44	48
AHWA353	11601	0.075	48	52

*Samples 11596 and 11598 have been combined and homogenised due to a mistake at the laboratory during sample preparation.

Table 3. Mustang Significant assays >0.1 g/t Au.

Hole ID	Comments	Depth From (m)	Depth To (m)	Interval (m)	Au (g/t)
AHWA274		124	128	4	0.16
AHWA275		44	48	8	0.16
AHWA278		52	60	8	0.10
AHWA279		0	4	4	0.10
AHWA280		36	44	8	0.35
AHWA281		0	4	4	0.11
	and	44	46	4	0.14
AHWA285		52	56	4	0.10
	and	76	80	4	0.16
AHWA288		48	52	4	0.20
AHWA296		52	56	4	0.12
AHWA298		60	68	8	0.23
AHWA299		8	24	16	0.11
AHWA300		16	24	8	0.11
AHWA301		48	52	4	0.21
AHWA309		20	24	4	0.14
	and	32	40	8	0.44
AHWA310		24	28	4	0.49
	and	48	60	12	1.61
	incl	56	60	4	4.5
AHWA311		64	68	4	0.18
AHWA316		64	68	4	0.21
AHWA318		72	76	4	0.26
AHWA320	eoh	48	51	3	0.10
AHWA327		52	56	4	0.18
AHWA340		32	36	4	0.14
AHWA344		40	44	4	0.11
AHWA346		56	60	4	0.10
AHWA360		24	28	4	0.13
AHWA365		16	20	4	0.11
	and	40	44	4	0.19
AHWA368		24	28	4	0.16

Notes:

- and - additional intercepts in the same drill hole as above
- incl - intercept above includes this interval
- eoh - interval was at the end of the hole

The information in this report which relates to Exploration Results on the Horse Well Gold Project is based on information compiled by Dr. Jayson Meyers, a Director of Alloy Resources Limited and who is a Fellow of the Australian Institute of Geoscientists. Dr. Meyers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Dr. Meyers consents to the inclusion in the report of the matters based on this information in the form and context in which it appears

The resources in this report are based on work carried out by Dr. S. Carras FAus/MM of Carras Mining Pty Ltd. Dr. Carras has 30 years of experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves" and consents to the inclusion in this report of the information in the form and context in which it appears.

The information in this report which relates to Exploration Results on the Barrytown Mineral Sands Project is based on information compiled by Mark Gifford MSc(Hons) and who is a Member of the Australian Institute of Mining and Metallurgy. Mark Gifford has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mark Gifford consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

ALLOY RESOURCES LIMITED

ABN

20 109 361 195

Quarter ended ("current quarter")

30 June 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(304)	(696)
(b) development	-	-
(c) production	-	-
(d) administration	(78)	(358)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	18	72
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(364)	(982)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a)prospects	-	-
(b)equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a)prospects	-	-
(b)equity investments	-	-
(c)other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (Security Deposit)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(364)	(982)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(364)	(982)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	608
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Share Issue Expenses	-	(31)
	Net financing cash flows	-	577
	Net increase (decrease) in cash held	(364)	(405)
1.20	Cash at beginning of quarter/year to date	1,577	1,618
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,213	1,213

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	130
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

i)	Directors Fees - \$26,000
ii)	Directors consulting fees – \$58,000
iii)	Consulting and Geophysical analysis costs paid to Resource Potentials Pty Ltd an entity related to Dr Jayson Meyers - \$21,000
iv)	Accounting and company secretarial fees paid to Endeavour Corporate an entity related to Mr Kevin Hart - \$24,000

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	300
4.2 Development	-
4.3 Production	-
4.4 Administration	100
Total	400

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	15	46
5.2 Deposits at call	1,198	1,531
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,213	1,577

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	NIL		
6.2	Interests in mining tenements acquired or increased	NIL		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	146,044,870	146,044,870		Fully paid
7.4 Changes during quarter (a) Increases through: Shares Issued				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	250,000 4,000,000	- -	<i>Exercise price</i> 20 cents each 25 cents each	<i>Expiry date</i> 25 July 2011 30 November 2012
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	- -	- -	- -	- -
7.11 Debentures <i>(totals only)</i>				

+ See chapter 19 for defined terms.

7.12	Unsecured notes (totals only)		
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
(Director/Company secretary)

Date: 29 July 2011

Print name: **Kevin Hart**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.