

Alloy

RESOURCES LIMITED

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3 October 2011

Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SHARE PLACEMENT

Alloy Resources Limited ("Alloy" or "the Company") is pleased to advise that the company has received firm placement commitments from professional and sophisticated investors to raise \$1,000,000.

Proceeds from the placement will be used to fund the exploration and evaluation programs at the Company's Horse Well Gold Project, Cootamundra Project and provide working capital.

The placement of 40,000,000 shares at 2.5 cents each has been made pursuant to the Company's placing facility approved by shareholders at the General Meeting held on 9 September 2011.

Yours faithfully

ALLOY RESOURCES LIMITED

Kevin Hart
Company Secretary