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## HORSE WELL DRILLING TO COMMENCE

- **Initial RC drilling and extension Air-core drilling to commence over a 1 kilometre strike length of the Warmblood - Filly South West gold mineralised trend.**
- **1,700 metres of RC drilling to test a 250 metre strike length of newly identified gold mineralisation south of the Filly South West prospect, where recent air-core drilling returned strong gold intersections of;**
  - **16m @ 2.19 g/t Au from 24m (AHWA 400)**
  - **15m @ 3.61 g/t Au from 60m (AHWA 401)**
  - **8m @ 2.32 g/t Au from 68m (AHWA 405)**
- **3,000 metres of Air-core drilling to test for a continuation of the gold mineralised trend along 600 metres of strike to the north of the Filly South West prospect.**

### Planned Exploration

Alloy Resources Limited (ASX:AYR, the "Company") is pleased to advise that an RC and Air-core drilling program for a total of approximately 4,700 metres will commence this weekend at its Horse Well project in Western Australia (Figure 1).

This drill program, as shown on Figure 2, will test a strike length of 1 kilometre along the Warmblood - Filly South West trend discovered by the Company during 2011.

RC drilling on 40 metre line spacing and 20 metre hole spacing will test mineralisation intersected in air-core drilling in October this year over a 250 metre strike length south of the Filly South West prospect. This drilling has the potential to define a new resource adjacent to other gold deposits at the Horse Well project.

Air-core drilling will test an area first explored by wide spaced historical vertical RAB drilling along the interpreted northern extension of the Warmblood - Filly South West gold mineralised trend, over a 600 metre strike length. This drilling will be on 100 metre spaced lines with angled holes spaced 50 or 25 metres apart.

The Company looks forward to reporting results as they become available.

#### ***For further information contact:***

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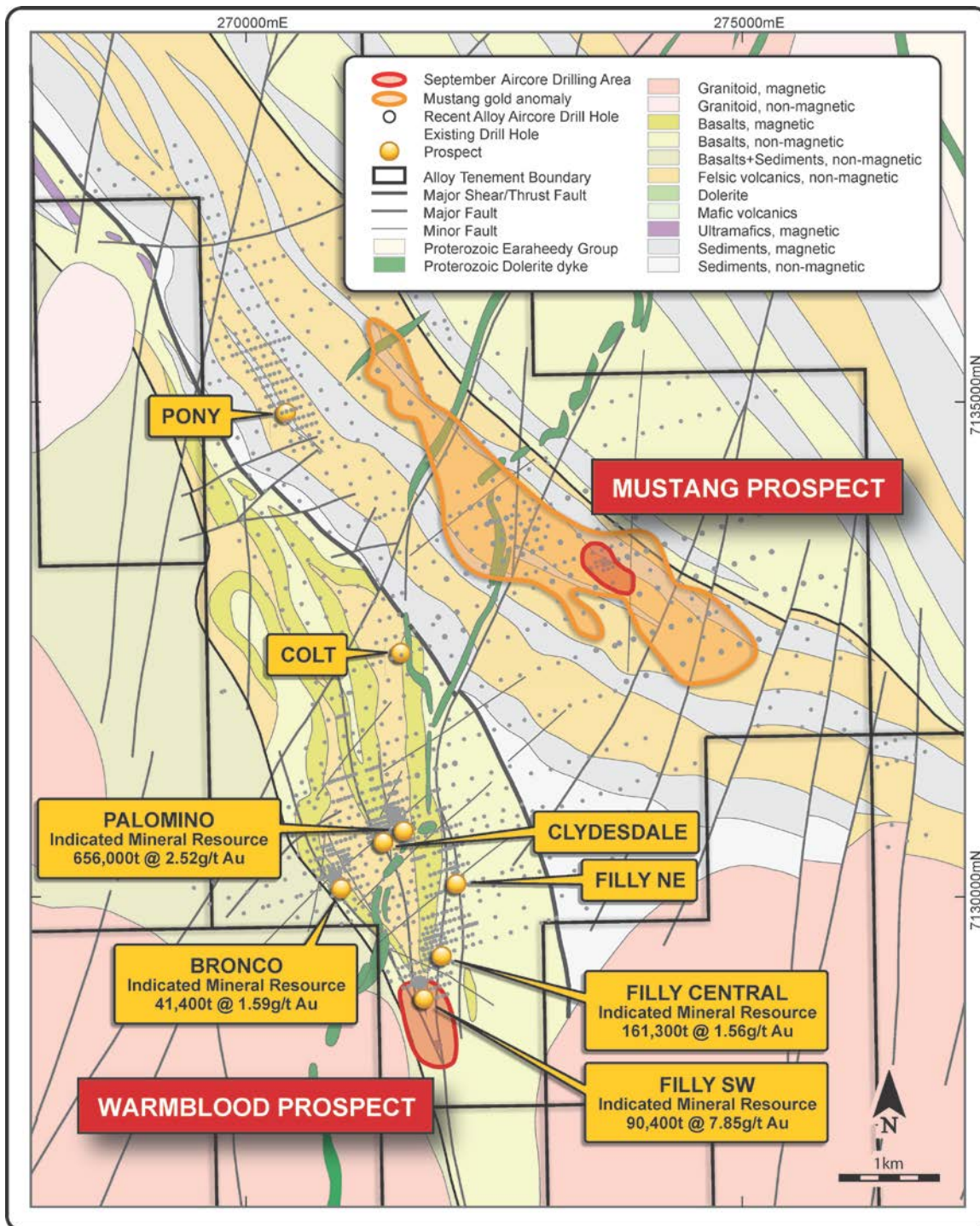
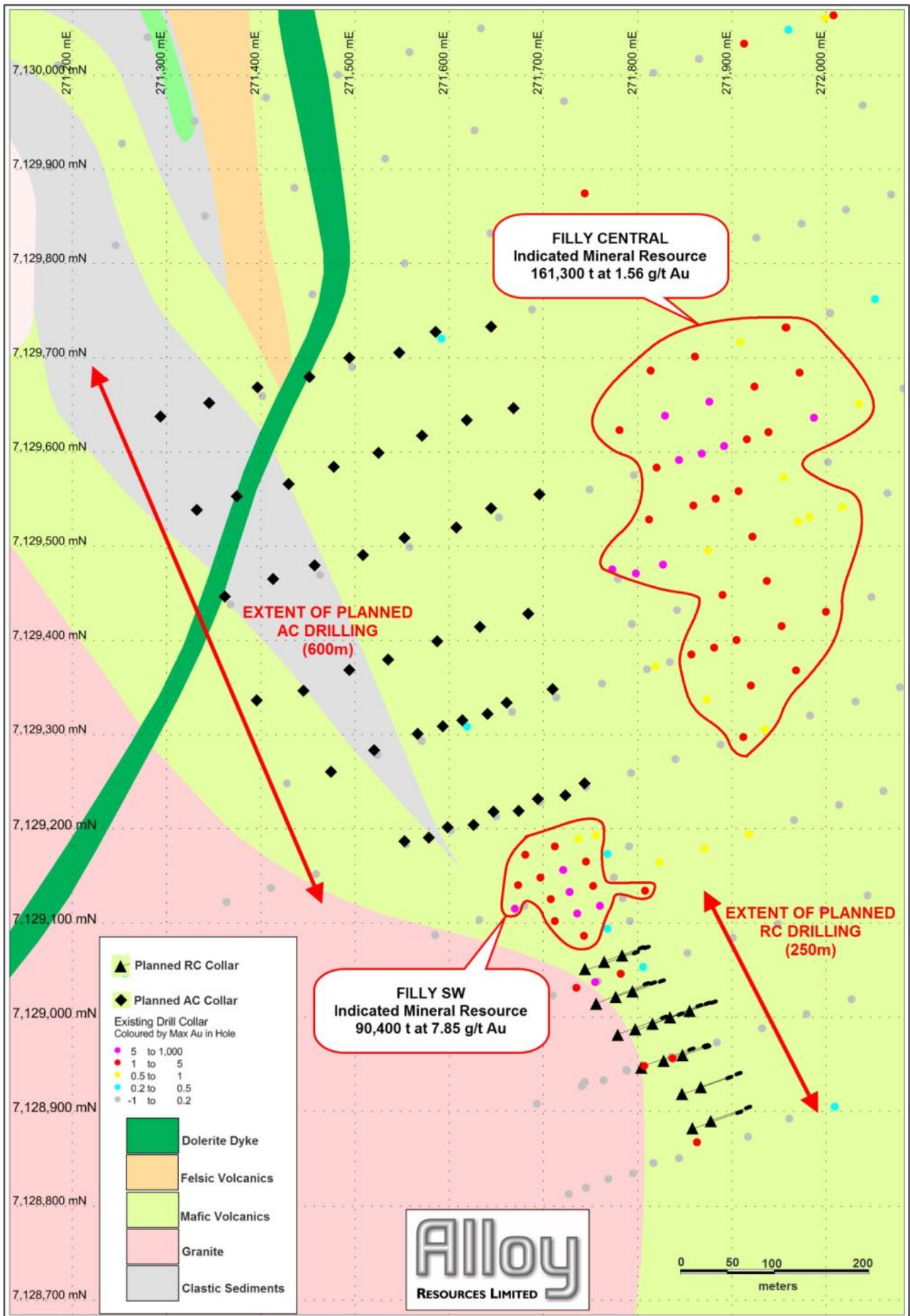


Figure 1. Horse Well project gold prospect and Resource locations.



**Figure 2.** Warmblood - Filly SW gold mineralised trend with planned RC and Air-core drillhole locations.

**Exploration Results**

*The information in this report which relates to Exploration Results is based on information compiled by Andrew Viner, a Director of Alloy Resources Limited and who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Viner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Viner consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

**Mineral Resources**

*The resources in this release are based on work carried out by Dr. S. Carras FAusIMM of Carras Mining Pty Ltd. Dr. Carras has 30 years of experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves" and consents to the inclusion in this report of the information in the form and context in which it appears*