

8 March 2010

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**REVISED NON-RENOUNCEABLE ENTITLEMENT ISSUE TIMETABLE  
AND APPENDIX 3B**

**Alloy**  
**RESOURCES LIMITED**

ABN 20 109 361 195

Suite 6, 7 The Esplanade Mt Pleasant  
WA 6153 Australia

Tel: 618 9316 9100  
Fax: 618 9315 5475  
Email: info@alloyres.com

On 5 March 2010 the Company announced the Prospectus with timetable and Appendix 3B to the Market. Given that 8 March 2010 was a public holiday in NSW and in order to correctly reflect the record date in accordance with the Listing Rules the non-renounceable entitlement issue timetable has been revised. The only changes to the timetable are the "ex" date and the Record date

**Key dates**

With respect to the Entitlement Issue, the Company will accept applications until 5.00pm WST on Tuesday, 6 April 2010 or any other date the Directors in their absolute discretion determine, subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable law. An indicative timetable for the Entitlement Issue is as follows:

Announcement of Entitlements Issue on ASX	19 FEBRUARY 2010
Lodgement of Prospectus with ASIC And ASX	5 MARCH 2010
Notice of Entitlements Issue sent to security holders	9 MARCH 2010
<b>Shares quoted on an "ex" basis</b>	<b>11 MARCH 2010</b>
<b>Record Date for Determining Entitlement to New Shares</b>	<b>17 MARCH 2010</b>
Prospectus and Entitlement and Acceptance Form Despatched to Eligible Shareholders	19 MARCH 2010
Offer Opens	19 MARCH 2010
Closing Date for Receipt of Acceptances and Application Monies *	6 APRIL 2010
Shortfall Offer Opens	6 APRIL 2010
Anticipated Date for Allotment and Issue of New Shares*	14 APRIL 2010
Despatch of Holding Statements*	14 APRIL 2010
Last day to issue New Shares under the Shortfall Offer	14 JULY 2010

\* The Dates set out are subject to change. The Company reserves the right, subject to the Corporations Act, the ASX Listing Rules and other applicable law, to amend this timetable.

A revised Appendix 3B with respect to the Entitlement Issue timetable follows.

Yours sincerely  
**ALLOY RESOURCES LIMITED**



**Kevin Hart**  
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

**Alloy Resources Limited**

ABN

20 109 361 195

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |   |
|---|--|---|
| 1 | +Class of +securities issued or to be issued   | Ordinary fully paid shares                                      |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 42,348,290 shares<br>(To be confirmed depending on acceptances) |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) |   |

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+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Upon closure of the offer, the shares to be issued will rank equally with those already on issue.</p>				
<p>5 Issue price or consideration</p>	<p>2.5 cents each</p>				
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Proceeds from the placement will be used to fund exploration and evaluation activities and provide working capital.</p> <p>Refer to Prospectus dated 5 March 2010.</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>To be advised</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="694 1456 997 1489">Number</th> <th data-bbox="997 1456 1279 1489">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="694 1489 997 1720">127,044,870 (To be confirmed depending on acceptances)</td> <td data-bbox="997 1489 1279 1720">Ordinary Fully paid Shares</td> </tr> </tbody> </table>	Number	+Class	127,044,870 (To be confirmed depending on acceptances)	Ordinary Fully paid Shares
Number	+Class				
127,044,870 (To be confirmed depending on acceptances)	Ordinary Fully paid Shares				

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+ See chapter 19 for defined terms.

	Number	+Class
9	250,000	Unlisted employee options exercisable by payment of 20 cents each on or before 25 July 2011.
	4,000,000	Unlisted director options exercisable by payment of 25 cents each expiring 30 November 2012;
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	
	N/A	

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non-renounceable
13	Ratio in which the +securities will be offered	1 for 2
14	+Class of +securities to which the offer relates	Ordinary securities
15	+Record date to determine entitlements	17 March 2010
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Yes
17	Fractions will be rounded down	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	All countries with the exception of Australia and New Zealand.

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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19	Closing date for receipt of acceptances or renunciations	6 April 2010
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of <sup>+</sup> security holders	N/A
25	If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	19 March 2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Unlisted Option holders only – notice date: 5 March 2010
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do <sup>+</sup> security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do <sup>+</sup> security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

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<sup>+</sup> See chapter 19 for defined terms.

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

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**Appendix 3B**  
**New issue announcement**

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**Entities that have ticked box 34(b)**

38 Number of securities for which  
 +quotation is sought 

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39 Class of +securities for which  
 quotation is sought 

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40 Do the +securities rank equally in  
 all respects from the date of  
 allotment with an existing +class  
 of quoted +securities?

If the additional securities do not  
 rank equally, please state:

- the date from which they do
- the extent to which they  
 participate for the next  
 dividend, (in the case of a  
 trust, distribution) or interest  
 payment
- the extent to which they do  
 not rank equally, other than in  
 relation to the next dividend,  
 distribution or interest  
 payment

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41 Reason for request for quotation  
 now

Example: In the case of restricted securities, end  
 of restriction period

(if issued upon conversion of  
 another security, clearly identify  
 that other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

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+ See chapter 19 for defined terms.

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: ..... Date: 8 March 2010  
Company secretary

Print name: Kevin Hart

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