

19 March 2010

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

NON-RENOUNCEABLE ENTITLEMENT ISSUE – DESPATCH OF PROSPECTUS AND ENTILEMENT AND ACCEPTANCE FORM

The Company is pleased to advise that the Prospectus and Entitlement and Acceptance form has been dispatched to shareholders today.

Key dates

With respect to the Entitlement Issue, the Company will accept applications until 5.00pm WST on Tuesday, 6 April 2010 (**Closing Date**) or any other date the Directors in their absolute discretion determine, subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable law. An indicative timetable for the Entitlement Issue is as follows:

Event	Date
Record Date for Determining Entitlement to New Shares	17 MARCH 2010
Prospectus and Entitlement and Acceptance Form Despatched to Eligible Shareholders	19 MARCH 2010
Offer Opens	19 MARCH 2010
Closing Date for Receipt of Acceptances and Application Monies *	6 APRIL 2010
Shortfall Offer Opens	6 APRIL 2010
Anticipated Date for Allotment and Issue of New Shares*	14 APRIL 2010
Despatch of Holding Statements*	14 APRIL 2010
Last day to issue New Shares under the Shortfall Offer	14 JULY 2010

* Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the New Shares.

Yours sincerely
ALLOY RESOURCES LIMITED



Kevin Hart
Company Secretary