

Alloy

RESOURCES LIMITED

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9 April 2010

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NON-RENOUCEABLE ENTITLMENT ISSUE – NOTIFICATION OF UNDERSUBSCRIPTION

The Directors advise that on Tuesday, 6 April 2010, the Company's Non-Renounceable Entitlement Issue closed.

A total of 20,385,247 ordinary fully paid shares at 2.5 cents each have been subscribed for pursuant to the entitlement issue. The issue has raised a total of \$509,631.

The Directors will be working to place the shortfall of 21,963,043 shares at 2.5 cents per share in accordance with the ASX Listing Rules.

Yours sincerely

ALLOY RESOURCES LIMITED



Kevin Hart
Company Secretary